NOVESTRA

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NOVESTRA: DIINO TO PRESENT AT EURO TECH SHOWCASE 2008

Novestra's portfolio company Diino will participate in the Euro Tech Showcase 2008 (www.EuroTechShowcase.com), held in Redwood City, California on the 18th-19th of November.

The Euro Tech Showcase is a matchmaking event connecting 50 of the most promising European private technology companies with the leading American technology players. Top executives from Microsoft, Cisco, Intel, Qualcomm, AT&T, Google, Adobe, HP as well as top tier venture capitalists from Silicon Valley will attend the event.

Diino was pre-selected after extensive reviews of over 700 companies and was approved by the selection committee based on its strong growth potential in the US market. The selection committee includes senior executives from leading American technology companies and venture capitalists.

"We observe a steady appetite from American technology titans for European ventures. Despite California's leadership in high-tech, Europe still generates unique innovations. Diino along with the remaining of the delegation will show it at the Euro Tech Showcase." said Jean-Bernard Guerree, Euro Tech Showcase.

Diino (<u>www.diino.com</u>) has developed a patented technology that enables an easy and secure online storage with the ability to store, share, manage and access digital information on the Internet.

Novestra's ownership in Diino AB amounts to approximately 49 percent.

For further information please contact Marcus Söderblom, Chairman in Diino AB and vice President in AB Novestra, telephone no. +46 8 545 01750.

About AB Novestra

Novestra is an independent investment company with a portfolio of investments in a number of privately held growth companies including Diino AB, Explorica, Inc., MyPublisher, Inc., Netsurvey AB, Qbranch AB and Strax Holdings, Inc.

The Novestra shares are listed on the OMX Nordic Exchange Stockholm, under the symbol NOVE, in the Small Cap section. For further information regarding AB Novestra, reference is made to www.novestra.com