

NOVESTRA

PRESS RELEASE
October 1, 2012

NOVESTRA: TERMINATION OF INVESTMENT IN NOVESTRAS PORTFOLIO COMPANY DIINO SYSTEMS AB

Novestras smallest portfolio company Diino, developed a software platform for online backup, storage and file sharing. The platform that Diino developed for Swisscom is completed and was recently launched. Swisscom however, for what has been communicated as change of strategy in this product segment, decided not to make a broader release and promotion of this product. In addition to the effect on expected sales for Diino, this also has the indirect effect that Swisscom Ventures has decided to not continue to support the company through further investments.

After extensive work and consideration, Novestra has decided not to take on the full financial responsibility long term as the sole investor in Diino, as the company due of its size is hard to fit into Novestras current strategy. Total turnover in Diino in 2011 amounted to MSEK 7, to be compared with a total turnover amounting to MSEK 1 700 in the four other portfolio companies for 2011, showing continued growth and good profitability.

Extensive efforts lately were made to find a solution to Diinos financing, and even though these efforts continue, the risk of a liquidation or bankruptcy of Diino is imminent despite the efforts being made.

“For Novestra, the financial impact of the development in Diino is limited, but it is with great regret that no commercially viable solution for the company’s operations has been found in the short-term. It is very upsetting for the employees and other affiliated partners, however, the decision by Swisscom not to continue initiated product launches and to not continue to support the company financially has not left us many options” says Johan Heijbel, Managing Director AB Novestra.

For further information, please contact Johan Heijbel, board Member of Diino Systmens AB and Managing Director of AB Novestra, +46 (0)8 545 017 50.

About AB Novestra

Novestra is an independent investment company with a portfolio of investments in a number of privately held growth companies including Diino Systems AB, Explorica, Inc., MyPublisher, Inc., and Strax Group GmbH. In addition, Novestra has an investment corresponding to approximately 6 percent of the shares in WeSC AB, listed on First North.

The Novestra shares are listed on NASDAQ OMX Stockholm, under the symbol NOVE, in the Small Cap section. For further information regarding AB Novestra, reference is made to www.novestra.com

<p>The information in this press release is such that AB Novestra is required to disclose pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instrument Trading Act and/or the NASDAQ OMX Stockholm rules. AB Novestra released the information for publication on October 1, 2012 at 11.30 am (CET).</p>
