

N.B. The English text is an in-house translation.

The Board of Directors' of AB Novestra (publ) proposal for a resolution regarding distribution of shares in WeSC (i) share split, (ii) reduction of the share capital through redemption of shares, and (iii) increase in the share capital through a bonus issue

As communicated, among other things, in connection with the interim report for the period January-September 2010, the Board of Directors of AB Novestra (publ) (Reg. No. 556539-7709) ("Novestra" or the "Company") has passed a resolution of principle to distribute a part of, or the entire holding of listed portfolio holdings to the Company's shareholders. One of Novestra's holdings is WeSC AB (publ) ("WeSC"), which is traded on NASDAQ OMX First North. The Company currently owns in aggregate 805,908 shares in WeSC, corresponding to approximately 11 per cent of the outstanding shares in WeSC. As of 30 September 2010, the value of the Company's holding in WeSC was approximately SEK 100 million.

In light of the above, the Board of Directors of Novestra has resolved to propose that the extraordinary general meeting on 22 December 2010 resolves on a distribution to the shareholders of in aggregate 371,879 shares in WeSC. The distribution is proposed to be carried out by way of a redemption procedure, according to which each existing share in the Company is divided into two shares (a share split 2:1) whereby one share will be redeemed for shares in WeSC. In order to be able to carry out the redemption procedure in a time efficient manner, the Board of Directors also proposes to conduct a bonus issue. Therefore, the Board of Directors proposes that the general meeting resolves in accordance with the proposals below.

(i) Share split

The Board of Directors proposes that the Company's shares shall be split into two shares, of which one shall be designated redemption share. The Board of Directors shall be authorised to determine the record date for the share split.

Following execution of the share split, the number of shares in the Company will be 74,375,946, each share with a quota value of SEK 0.50.

(ii) Reduction of the share capital through redemption of shares

Further, the Board of Directors proposes a reduction of the share capital with SEK 18,593,986.50 (the reduction amount) through redemption of 37,187,973 shares, each share with a quota value of SEK 0.50 (after the share split under item (i) above). The shares to be redeemed are all those shares designated redemption shares after the share split under item (i) above. The purpose of the reduction of the share capital is repayment to the shareholders in the form of shares in WeSC.

Furthermore, the following conditions shall apply with respect to the redemption:

- 1) For each one hundreds (100) of redemption shares in the Company, one (1) share in WeSC is distributed. The book value, which corresponds to the market value (based on the latest price paid for the WeSC-shares on NASDAQ OMX Stockholm on 6 December 2010), for all the 371,879 WeSC-shares to be distributed to the shareholders is SEK 36,630,081, corresponding to SEK 0.4850 per redemption share in excess of such the quota value of SEK 0.50 of such redemption share.
- 2) Trading in redemption shares on NASDAQ OMX Stockholm is expected to continue from and including 24 January 2011 to and including 4 February 2011.
- 3) The record day for redeeming the redemption shares is expected to be 9 February 2011, whereupon distribution of the WeSC-shares is expected to be executed by Euroclear Sweden AB during late February 2011.

The Board of Directors is authorised to finally determine the period for trading in the redemption shares as well as the record day for redeeming the redemption shares.

As a consequence of the ratio between the number of redemption shares and the number of WeSC-shares to be distributed, in aggregate 73 redemption shares will, for technical reasons, be redeemed and the share capital will be reduced by SEK 36.50 for transfer to a fund to be used pursuant to a resolution adopted by the general meeting.

Following execution of the reduction of the share capital, the share capital of the Company will amount to SEK 18,593,986.50, divided into 37,187,973 shares, each share with a quota value of SEK 0.50.

After the latest resolution regarding value transfers, SEK 201,656,611 is left from the available amount under to Chapter 17 Section 3 of the Companies Act.

(iii) Bonus issue

The Board of Directors proposes that the share capital shall be increased with SEK 18,593,986.50 through a bonus issue. The amount with which the share capital shall be increased shall be taken from the non-restricted equity. No new shares shall be issued in connection with the increase in the share capital.

Following execution of the bonus issue, the share capital of the Company will amount to SEK 37,187,973, divided into 37,187,973 shares, each share with a quota value of SEK 1.00.

The following documents are appended to this proposal:

- a) a report from the Company's Board of Directors pursuant to Chapter 20 Section 13 of the Companies Act and a statement from the Company's auditor pursuant to Chapter 20 Section 14 of the Companies Act;
- b) a statement from the Company's Board of Directors, as well as statement from the Company's auditor, pursuant to Chapter 20 Section 8 of the Companies Act; and
- c) a copy of the 2009 annual report together with a report from the Company's Board of Directors, as well as statement from the Company's auditor, pursuant to Chapter 12 Section 7 and Chapter 20 Section 8 of the Companies Act.

The resolution of the general meeting regarding items (i)-(iii) above are conditional upon each other and shall be passed as one resolution. The resolution of the general meeting shall be valid where supported by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the general meeting.

The managing director shall be authorised to make such minor amendments to the resolutions in items (i)-(iii) above that may prove necessary in connection with the registration with the Swedish Companies Registration Office or Euroclear Sweden AB.

Stockholm, 7 December 2010
AB Novestra (publ)
The Board of Directors

Miscellaneous

In order to facilitate for the shareholders to receive a full number of WeSC-shares, shareholders will be offered the opportunity to purchase, without having to pay any commission, as many redemption shares for the holding to be 1,000 redemption shares (i.e. so many redemption shares that can be redeemed against ten (10) WeSC-shares).

No fractions of WeSC-shares will be distributed. Consequently, one hundred (100) redemption shares in the Company must be redeemed in order to receive one (1) share in WeSC. Any excess redemption shares will be sold through Remium and the surplus from such sales will be divided between the holders of excess redemption shares. Payment of the proceeds to the shareholders is expected to be executed by Euroclear Sweden AB during late February 2011.

Additional information on the proposed redemption procedure and the distribution of the WeSC-shares, including final period for trading in redemption shares and recode dates, will be communicated to the shareholders through the information brochure, which the Company intends to publish ahead of the extraordinary general meeting on 22 December 2010.