

NOVESTRA

PRESS RELEASE
July 8, 2004

FLEXBRIDGE NEW NON-PUBLIC PORTFOLIO COMPANY IN NOVESTRA

AB Novestra has provided Flexbridge Technologies, L.L.C. with expansion capital through a convertible loan with detachable warrants which, fully exercised, all in all, can give Novestra an ownership stake of slightly more than 15 percent in Flexbridge. In addition, Novestra has also received warrants in the fellow company XTP Online AB.

Flexbridge and its Swedish fellow company XTP Online have developed a virtual server application for companies and for private use. The subscription-based service is marketed in the U.S. under the brand name pie™ (www.pienetworks.net) and offers a virtual server application made available through an Optical Business Card (OBC) which is placed in the CD/DVD drive in any computer with Internet access for example at work or at home, but also enables safe transfer of information over the Internet from hotels, airports etc.

Through pie™, an efficient way to enhance a private network is offered with capabilities such as secure easily accessible off-site storage, encrypted e-mail and the ability to edit and, in a secure way, transmit large files.

Furthermore, Novestra has also, together with its other main owners, provided Explorica, Inc. with expansion capital through a loan with detachable warrants which, together with Novestra's previous ownership and warrants, at full dilution gives Novestra approximately 18 percent in Explorica.

"Flexbridge is by far the most interesting company in its segment that we have encountered. We have followed the company during eighteen months and we are pleased that we can now provide the capital needed to launch the company's products in the U.S. We are also glad that we have been able to participate in providing expansion capital to Explorica who at present shows fantastic growth figures.

As previously communicated, it is primarily through convertibles and debt instruments that we will invest as far as non-public portfolio companies are concerned. This is part of our long-term strategy which we are convinced will generate better results with less risk moving forward," Novestra's Chairman, Theodor Dalenson, says.

For further information, please contact Theodor Dalenson, Chairman, AB Novestra, phone No. +46 8 545 017 50.

About AB Novestra

Novestra is an independent investment company with a portfolio of small cap private as well as public companies. Novestra focuses on investing in companies with substantial growth or value potential.

Novestra's portfolio of companies consists of i.a. Explorica, Inc., IBS AB (publ), inWarehouse AB (publ), Lagercrantz Group AB (publ), MyPublisher, Inc., Netsurvey AB, Pergo AB (publ), Qbranch AB and Strax Holdings, Inc. as well as the co-investment vehicle Continuum Group Ltd. The Novestra shares are listed on the O List of Stockholmsbörsen (the Stockholm Stock Exchange). For further information regarding AB Novestra, please see www.novestra.com