

NOVESTRA

PRESS RELEASE
June 2, 2004

NOTICE OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS, JUNE 18, 2004

In accordance with the listing agreement with Stockholmsbörsen AB (the Stockholm Stock Exchange), AB Novestra hereby also announces, by issuing a press release, the content of the notice concerning Novestra's Extraordinary General Meeting on June 18, 2004.

Attachment: Notice of Novestra's Extraordinary General Meeting.

For further information, please contact Ms Cecilia Janson, Investor Relations Manager, Phone No. +46 8 545 017 50.

About AB Novestra

Novestra is an independent investment company with a portfolio of small cap private as well as public companies. Novestra focuses on investing in companies with substantial growth or value potential.

Novestra's portfolio of companies consists of i.a. Explorica, Inc., Fly Me Europe AB, IBS AB (publ), inWarehouse AB (publ), Lagercrantz Group (publ), MyPublisher, Inc., Netsurvey AB, Pergo (publ), Qbranch AB and Strax Holdings, Inc. as well as the co-investment vehicle Continuum Group Ltd. The Novestra shares are listed on the O List of Stockholmsbörsen (the Stockholm Stock Exchange).

For further information regarding AB Novestra, please see www.novestra.com

UNOFFICIAL TRANSLATION - This notice of the Extraordinary General Meeting was prepared in Swedish and translated into English. In the event of any discrepancies between the Swedish and the translation, the former shall have precedence.

AB NOVESTRA (publ)

Shareholders of AB Novestra are hereby summoned to an Extraordinary General Meeting to be held on Friday June 18, 2004 at 9.00 a.m. at the premises of Advokatfirman Vinge (conference room Lagrummet), Smålandsgatan 20, Stockholm, Sweden.

Participation

To be entitled to participate in the business of the Meeting, shareholders

must be recorded in the register of shareholders maintained by VPC AB (the Swedish Securities Register Center) on Tuesday June 8, 2004, and

must notify the company of their intention to attend the Meeting no later than 4.00 p.m. on Wednesday June 16, 2004.

Shareholders whose shares are registered in the name of a nominee through the trust department of a bank or similar institution must, in order to be entitled to participate in the Meeting, request that their shares be temporarily re-registered in their own names in the register of shareholders maintained by VPC AB. Such registration must be effected on June 8, 2004 which means that shareholders wishing to participate in the Meeting are requested to inform their nominees as soon as possible.

Notification to attend the General Meeting

Notification to attend the Meeting can be made in writing to AB Novestra, Norrlandsgatan 16, SE-111 43, Stockholm, Sweden, or by calling +46-8-545 017 50, by fax +46-8-545 017 60 or by e-mail to info@novestra.com. Participants, when notifying attendance, should supply their full name, personal or company registration number, address, telephone number and shareholdings and, where applicable, provide details of the attendance of any representative(s) or assistant(s).

Proxies, etc.

Shareholders who are represented by a proxy must authorize the proxy by issuing a power of attorney. If such authorization is issued by a legal entity, an attested copy of the certification of registration must be attached. The certificate may not be more than one year old. The original authorization and certificate of registration, where applicable, should be sent to AB Novestra, Norrlandsgatan 16, SE-111 43 Stockholm, Sweden, in good time prior to the Meeting.

Proposed Agenda

1. Opening of the Meeting
2. Election of the Chairman of the Meeting
3. Drawing-up and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to approve the minutes
6. Decision on whether proper notice of the General Meeting has been made
7. Proposal to approve the Board of Directors' resolution on a directed new share issue of 6,000,000 shares
8. Conclusion of the Meeting

Proposal for a resolution to approve a directed new share issue of 6.000.000 shares

On May 27, 2004, the Board of Directors of AB Novestra AB resolved, subject to the approval by the General Meeting, that the company's share capital shall be increased by a maximum of SEK 6,000,000 through a directed issue of a maximum of 6,000,000 new shares. The right to subscribe for the shares is only directed towards a limited number of investors. The deviation from shareholders' preferential rights is made for the purpose of immediately being able to take advantage of a number of attractive investment opportunities. The issue price is SEK 13.65 per share and has been based on the closing price of the Novestra share on May 26, 2004 with an estimated requisite discount for the

implementation of the issue. The new shares were to be subscribed for by May 27, 2004 at the latest and shall be paid for on the first banking day following the General Meeting's approval of the issue at the latest.

The Board of Directors' complete proposal will be available from June 11, 2004 at the company's office, Norrlandsgatan 16, 111 43 Stockholm, Sweden and will be sent to shareholders upon request who supply their postal address.

Stockholm, June 2004
AB Novestra (publ)
The Board of Directors