

NOVESTRA

PRESS RELEASE
May 26, 2004

NOVESTRA: DISCLOSURE NOTICE

AB Novestra has acquired 9 500 000 shares in Fly Me Europe AB. The acquisition corresponds to 5.14 percent of the capital and 4.19 percent of the votes in the company.

For further information please contact Mr Peter Ekelund, Managing Director, phone No. +46 8 545 017 50.

About AB Novestra

Novestra is an independent investment company with a portfolio of small cap private as well as public companies. Novestra focuses on investing in companies with substantial growth or value potential.

Novestra's portfolio of companies consists of i.a. Explorica, Inc., IBS AB (publ), inWarehouse AB (publ), Lagercrantz Group (publ), MyPublisher, Inc., Netsurvey AB, Pergo (publ), Qbranch AB and Strax Holdings, Inc. as well as the co-investment vehicle Continuum Group Ltd. The Novestra shares are listed on the O List of Stockholmsbörsen (the Stockholm Stock Exchange).

For further information regarding AB Novestra, please see www.novestra.com