

NOVESTRA

PRESS RELEASE
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NOVESTRA: CONSIDERABLE SURPLUS VALUES IN CONTINUUM AFTER ADDITIONAL EXTRA DIVIDEND DISTRIBUTION

AB Novestra's co-investment vehicle Continuum Group Ltd makes another extra dividend distribution which provides Novestra with an additional MSEK 9.5 in liquid assets and the company confirms its intention to distribute further funds during 2004/2005.

Together with the dividend distribution of MSEK 20.1 on May 7, 2004 and the dividend distributed during the autumn of 2003 of MSEK 1.0, Continuum has so far made dividend distributions totalling MSEK 30.6. As at March 31, 2004, Novestra's total carrying value of Continuum amounted to MSEK 35.1 relating to holdings in, among others, B2 Bredband AB, Bibit Global Payment Services B.V. and Speedera Networks, Inc.

"In a short period of time, Continuum has made certain disposals of its holdings and continues to have interesting values in its portfolio. Today, we expect further distributions of at least an additional MSEK 40 during 2004/2005 which, together with the dividend distributions made so far, all in all corresponds to more than double our current carrying value of Continuum," Novestra's Managing Director, Peter Ekelund, says.

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About AB Novestra

Novestra is an independent investment company with a portfolio of small cap private as well as public companies. Novestra focuses on investing in companies with substantial growth or value potential.

Novestra's portfolio of companies consists of i.a. Explorica, Inc., IBS AB (publ), inWarehouse AB (publ), Lagercrantz Group (publ), MyPublisher, Inc., Netsurvey AB, Pergo (publ), Qbranch AB and Strax Holdings, Inc. as well as the co-investment vehicle Continuum Group Ltd. The Novestra shares are listed on the O List of Stockholmsbörsen (the Stockholm Stock Exchange).

For further information regarding AB Novestra, please see www.novestra.com