

NOVESTRA

PRESS RELEASE
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NOVESTRA EXPECTS SHARP IMPROVEMENT IN RESULT FOR Q1 AND FULL-YEAR 2004

AB Novestra's result for the first quarter of 2004 will show a considerable improvement compared to the previous year. With current market conditions and the positive development in the non-public portfolio companies, there are also good prospects for a substantially improved full-year result. The estimated improvement in the full-year result is not based on any realised gains in the non-public portfolio during the year.

"We are hopeful that we can improve our full-year result by approximately 80 – 100 percent compared to the previous year which was MSEK 20.1. We currently have a more diversified portfolio and have experienced a very positive development among our privately held portfolio companies," Peter Ekelund, Novestra's Managing Director, says.

AB Novestra will present its result for the first quarter on May 6, 2004, the same day the company holds its Annual General Meeting.

For further information, please contact Mr Theodor Dalenson, Chairman, or Mr Peter Ekelund, Managing Director, Phone No. +46 8 545 017 50.

About AB Novestra

Novestra is an independent investment company with a portfolio of small cap private as well as public companies. Novestra focuses on investing in companies with substantial growth or value potential.

Novestra's portfolio of companies consists of i.a. Explorica, Inc., IBS AB (publ), inWarehouse AB (publ), JC AB (publ), Lagercrantz Group (publ), MyPublisher, Inc., Netsurvey AB, Pergo (publ), Qbranch AB and Strax Holdings, Inc. as well as the co-investment vehicle Continuum Group Ltd. The Novestra shares are listed on the O List of Stockholmsbörsen (the Stockholm Stock Exchange).

For further information regarding AB Novestra, please see www.novestra.com